



VESUVIUS INDIA LTD.

Regd Office : P-104 Taratala Road, Kolkata - 700088

Phone: (033) 30410600 Fax: (033) 2401 3976 CIN No.: L26933WB1991PLC052968

Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.com

Extract of Statement of Standalone Audited Financial Results for the year ended December 31, 2019

Particulars	(₹ In lakhs)				
	Quarter ending 31.12.2019	Quarter ending 31.12.2018	Quarter ending 30.09.2019	Year Ended 31.12.2019	Year Ended 31.12.2018
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Total Income from Operations (net)	23,442	23,036	22,774	91,627	94,784
Net Profit from Ordinary activities after tax	2,148	2,159	2,143	8,379	9,340
Net Profit for the period after tax (after extraordinary items)	2,148	2,159	2,143	8,379	9,340
Equity Share Capital	2,030	2,030	2,030	2,030	2,030
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet)				78,415	71,749
Earnings per share (before and after extraordinary items) (of ₹ 10/- each) :					
a) Basic (₹)	11.18	9.94	10.67	42.15	45.59
b) Diluted (₹)	11.18	9.94	10.67	42.15	45.59

NOTES:

- The above is an extract of the detailed format of Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Annual Financial Results for the Quarter and year ended December 31, 2019 are available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and also on Company's website www.vesuviusindia.com.
- The Board of Directors has recommended payment of dividend of Rs. 8.74 per share of nominal value Rs 10/- each for the year ended December 31, 2019 at their meeting held on February 21, 2020. Annual General Meeting will be held on April 30, 2020. Dividend when declared will be paid within May 11, 2020.
- The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker ("CODM") as a single operating segment and accordingly manufacture and sale of refractories is the only operating segment.
- Effective January 1, 2019, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with full retrospective approach. The adoption of Ind AS 115 did not have any significant impact on the results of the Company.
- Provision for taxation has been recognised with reference to the profit for the year ended December 31, 2019 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed there under. The ultimate tax liability for the assessment year 2020-2021, however, will be determined on the basis of total income for the year ending on March 31, 2020.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Statutory Auditors of the Company have expressed an unqualified opinion on the Audited Financial Statements for the year ended December 31, 2019.
- The Company has exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the company has recognized the impact of remeasurement of the Deferred Tax Assets (net) and the current tax charge during the year. However the impact of such total tax expense for the year is not material.
- These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 21, 2020.

**On behalf of the Board of Directors of
Vesuvius India Limited
(Ritesh Dugarwal)
Managing Director
(DIN: 08136275)**

Place: Kolkata
February 21, 2020