

EMKAY GLOBAL FINANCIAL SERVICES LIMITED

CIN: L67120MH1995PLC084899

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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operations	3,259.72	3,327.87	3,581.01	6,587.59	7,491.44
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(365.02)	(125.33)	218.37	(490.35)	936.38
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(365.02)	(125.33)	218.37	(490.35)	936.38
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(201.34)	(134.83)	103.53	(336.17)	654.50
5	Net Profit/(Loss) for the period after tax and share of profit/(loss) of associates (after Exceptional and/or Extraordinary items)	(206.34)	(142.64)	103.56	(348.98)	684.23
6	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(245.20)	(107.02)	107.37	(352.22)	675.46
7	Equity Share Capital	2,461.90	2,461.90	2,461.90	2,461.90	2,461.90
8	Earnings Per Share (EPS) (of ₹ 10/- each) from Continuing and Discontinued Operations (not annualised)					
	(a) Basic	(0.83)	(0.58)	0.42	(1.41)	2.79
	(b) Diluted	(0.83)	(0.58)	0.42	(1.41)	2.78

STANDALONE INFORMATION

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	2,984.79	3,067.23	3,414.56	6,052.02	6,790.56
2	Profit/(Loss) before tax	(328.81)	(129.52)	406.68	(458.33)	966.25
3	Profit/(Loss) after tax	(177.18)	(112.73)	312.89	(289.91)	745.26
4	Total Comprehensive Income	(217.58)	(75.49)	312.22	(293.07)	732.77

Notes:-

- The above is an extract of the detailed format of the Financial Results for the quarter and half year ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website, www.emkayglobal.com.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and the effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and guidelines issued by the SEBI.
- The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the previous year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular, the financial results for the quarter and half year ended September 30, 2018 have not been subjected to limited review or audit by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of Profit / (Loss) reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the quarter and half year ended September 30, 2018.**

(₹ in Lakhs)

Particulars	Quarter ended	Half Year ended
	30.09.2018	30.09.2018
	Unaudited	Unaudited
Profit/(Loss) after tax (PAT) reported under previous Indian GAAP	434.03	1,132.10
(Increase)/Decrease in Provision due to Expected Credit Loss	(22.49)	14.27
Gain/(Loss) on fair valuation of Investments classified under FVTPL	(261.05)	(434.41)
Impact of Ind AS 116 on Leases	(3.88)	(11.81)
Impact of Ind AS 109 on Financial Guarantee and Lease Deposits	2.64	4.62
Impact on Revenue Recognition as per Ind AS 115	-	25.00
Impact due to fair valuation of Options issued under ESOPs	(49.60)	(65.28)
Remeasurement of defined benefit plans recognised in Other Comprehensive Income (net of tax)	(3.81)	8.77
Deferred Tax Impact on above adjustments	7.72	10.97
Net profit / (Loss) for the period as per Ind AS	103.56	684.23
Other Comprehensive Income (net of tax)	3.81	(8.77)
Total Comprehensive Income	107.37	675.46

On behalf of the Board of Directors
For Emkay Global Financial Services Limited