

# EIH Associated Hotels Limited

A MEMBER OF THE OBEROI GROUP

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

	(₹ in Lakhs)					
	3 months ended 31.12.2018 (UNAUDITED)	3 months ended 30.09.2018 (UNAUDITED)	3 months ended 31.12.2017 (UNAUDITED)	9 months ended 31.12.2018 (UNAUDITED)	9 months ended 31.12.2017 (UNAUDITED)	12 months ended 31.03.2018 (AUDITED)
Income						
a) Revenue from operations	8,484.47	4,701.78	8,464.84	17,921.20	18,326.43	26,356.84
b) Other income	217.37	187.89	228.45	608.62	355.71	569.86
Total income	8,701.84	4,889.67	8,693.29	18,529.82	18,682.14	26,926.70
Expenses						
a) Consumption of provisions, wines and others	623.05	383.71	671.71	1,406.52	1,508.98	2,117.77
b) Excise duty	-	-	-	-	4.30	4.30
c) Employee benefits expense	1,427.52	1,449.26	1,385.29	4,207.21	4,152.71	5,532.74
d) Finance costs	9.41	10.29	12.73	33.51	27.87	39.72
e) Depreciation and amortisation expense	355.80	353.01	355.64	1,059.50	1,064.87	1,408.78
f) Other expenses	3,596.52	2,608.18	3,211.89	8,755.62	8,456.56	11,957.35
Total expenses	6,012.30	4,804.45	5,637.26	15,462.36	15,215.29	21,060.66
Profit before tax	2,689.54	85.22	3,056.03	3,067.46	3,466.85	5,866.04
Tax expense						
Income tax	989.82	34.51	1,084.45	1,119.85	1,274.14	2,101.08
Deferred tax	(33.10)	(2.29)	(9.54)	(26.82)	(47.77)	(14.45)
Profit for the period	1,732.82	53.00	1,981.12	1,974.43	2,240.48	3,779.41
Other comprehensive income/(loss)						
- Remeasurements of post-employment benefit obligations	0.45	3.20	(0.12)	1.35	(0.36)	(9.20)
- Tax relating to these items	(0.16)	(1.11)	0.04	(0.47)	0.12	3.21
Total other comprehensive income/(loss), net of tax	0.29	2.09	(0.08)	0.88	(0.24)	(5.99)
Total comprehensive income	1,733.11	55.09	1,981.04	1,975.31	2,240.24	3,773.42
Paid-up equity share capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81	3,046.81
Other equity excluding revaluation reserve						27,180.07
Earnings per equity share - (Face Value - ₹ 10 each) - ₹						
(a) Basic	5.69	0.17	6.50	6.48	7.35	12.40
(b) Diluted	5.69	0.17	6.50	6.48	7.35	12.40

### Notes :

- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
- The Company has no reportable segment other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised except for the year ended 31st March, 2018.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Renovation of 66 rooms out of 141 rooms at Trident, Udaipur commenced on 2nd May, 2018 and was completed on 31st October, 2018.
- Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from contract with customers", using the cumulative catch-up transition method, applied to contracts that were not completed as of 1st April, 2018. Accordingly, the prior period information has not been restated. The impact of adoption of Ind AS 115 on the financial results was insignificant.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 31st January, 2019. The Statutory auditors have carried out a limited review of the above financial results.