

KAPASHI COMMERCIAL LIMITED

(CIN: L51900MH1985PLC037452)

Registered Office: Nishuvi, 4th Floor, 75, Dr. Annie Besant Road, Worli, Mumbai-400 018.

Tel. No.: +91 22 4300 5100/2495 4236; E-Mail ID: admin@kcltd.co.in

Website: www.kapashicommercial.com

Open Offer for acquisition of 2,60,000 Equity Shares of Kapashi Commercial Limited ("KCL"/ "Target Company") by Mr. Mahendra Gulabdas Patel ("Acquirer 1"), Mr. Munjal Mahendra Patel ("Acquirer 2") and Mrs. Shweta Samir Shah ("Acquirer 3") (collectively being the "Acquirers").

This Post Offer Advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer") on behalf of the Acquirers in connection with the Open Offer made by the Acquirers to acquire 2,60,000 Equity Shares of Face Value of ₹10 each ("Equity Shares") of the Target Company, representing 26.00% of the Equity Share Capital/Voting Capital of the Target Company ("Offer"), in compliance with Regulation 18(12) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof ["SEBI (SAST) Regulations, 2011"/"Regulations"]. The Detailed Public Statement with respect to the aforementioned offer was made on January 05, 2018 (Friday) in the following newspapers:

Newspapers	Language	Edition(s)
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Navshakti	Marathi	Mumbai Edition

1)	Name of the Target Company	:	Kapashi Commercial Limited
2)	Name of the Acquirers	:	1) Mr. Mahendra Gulabdas Patel : Acquirer 1 2) Mr. Munjal Mahendra Patel : Acquirer 2 3) Mrs. Shweta Samir Shah : Acquirer 3
3)	Name of the Manager to the Offer	:	Mark Corporate Advisors Private Limited
4)	Name of the Registrar to the Offer	:	Purva Sharegistry (India) Private Limited
5)	Offer Details		
	a) Date of Opening of the Offer	:	May 29, 2018 (Tuesday)
	b) Date of Closure of the Offer	:	June 11, 2018 (Monday)
6)	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	:	Not Applicable, as no shares were tendered in the Open Offer

7) Details of Acquisition:

Sr. No.	Particulars	Proposed in the Letter of Offer		Actuals	
7.1.	Offer Price (in ₹)	₹51.50 (Rupees Fifty One and Paise Fifty only) per Equity Share ("Offer Price") plus interest of ₹0.75 (calculated @ 10% per annum) per Equity Share for delay in payment beyond the Scheduled Payment Date i.e. May 04, 2018.		₹51.50 (Rupees Fifty One and Paise Fifty only) per Equity Share ("Offer Price") plus interest of ₹0.75 (calculated @ 10% per annum) per Equity Share for delay in payment beyond the Scheduled Payment Date i.e. May 04, 2018.	
7.2.	Aggregate number of Shares tendered	2,60,000 Equity Shares*		Nil	
7.3.	Aggregate number of Shares accepted	2,60,000 Equity Shares*		Nil	
7.4.	Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹1,35,85,000 (including interest of ₹0.75 per Equity Share amounting to ₹1,95,000)		Nil	
7.5.	Shareholding of the Acquirers before Public Announcement				
	• Number	Nil		Nil	
	• % of Equity Share Capital	N.A		N.A	
7.6.	Shares acquired by way of Share Purchase Agreement ('SPA')				
	• Number	7,35,446		7,35,446	
	• % of Equity Share Capital	73.54%		73.54%	
7.7.	Shares Acquired by way of Open Offer				
	• Number	2,60,000*		Nil	
	• % of Equity Share Capital	26.00%*		N.A	
7.8.	Shares acquired after Detailed Public Statement ('DPS')				
	• Number	Nil		Nil	
	• % of Equity Share Capital	Nil		Nil	
	• Price of the Shares acquired	Not Applicable		Not Applicable	
7.9.	Post Offer Shareholding of the Acquirers	No. of Shares	% of Equity Share Capital	No. of Shares	% of Equity Share Capital
		9,95,446*	99.54%*	7,35,446	73.54%
7.10.	Pre & Post Offer Shareholding of the Public	Pre Offer	Post Offer	Pre Offer	Post Offer
	• Number	2,64,554	4,554*	2,64,554	2,64,554
	• % of Equity Share Capital	26.46%	0.46%	26.46%	26.46%

* Assuming full acceptance in the Open Offer.

8) The Acquirers accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under Regulations.

9) A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited and the Target Company.

Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated May 16, 2018.

Issued by Manager to the Offer:**MARK CORPORATE ADVISORS PRIVATE LIMITED**

CIN: U67190MH2008PTC181996

404/1, The Summit Business Bay,

Sant Janabai Road (Service Lane),

Off W. E. Highway, Vile Parle (East),

Mumbai-400 057

Tel. No.: +91 22 2612 3207

Fax No.: +91 22 2612 3208

Contact Person: Mr. Manish Gaur

E-Mail: openoffer@markcorporateadvisors.com

SEBI Regn No.: INM000012128

**For and on behalf of the Acquirers**

Sd/-
Mahendra Gulabdas Patel
("Acquirer 1")

Sd/-
Munjal Mahendra Patel*
("Acquirer 2")

Sd/-
Shweta Samir Shah*
("Acquirer 3")

* Signed by duly constituted Power of Attorney holder, Mahendra Gulabdas Patel

Place : Mumbai

Date : June 26, 2018