

SPREAD FINTRADE LIMITED

(CIN: L67120MH1995PLC095491)

Registered Office: - 3rd Floor, L wing Tex Centre, 26A Chandivali Road, Near HDFC Road, Saki Vihar Road, Andheri (East), Mumbai - 400 072

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This Public Announcement ("PA") is being issued by Mr. Satish Jagannath Aggarwal, Promoter of Spread Fintrade Limited ("SFL") to provide exit opportunity to the Public Shareholders in terms of **SEBI/HO/MRD/DSA/CIR/P/2016/110** dated **October 10, 2016** (hereinafter referred to as "SEBI Circular"). SFL was listed on the Ahmedabad Stock Exchange Limited, Delhi Stock Exchange and Pune Stock Exchange Limited. SFL was moved to Dissemination Board of the National Stock Exchange of India Limited (NSE). The Company is a registered Non - Banking Financial Company (NBFC) not accepting deposits. Major portion of income is derived from interest on loans advanced & profit on sale of investments. The Company is engaged in the business of grant of loans and advances and investments in securities.

The SEBI vide its circular no. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 (SEBI Circular), has stipulated the procedure and process for exit of Exclusively Listed Companies (ELC) from the Dissemination Board. As provided in clause (i) of Annexure A of SEBI Circular, SFL has appointed Mark Corporate Advisors Private Limited, Merchant Banker, as an Independent Valuer, from NSE'S panel of expert values. The said Independent Valuer, after taking into consideration on the applicable valuation methodologies, has issued SFL its Valuation Report on 11th June, 2018 and has determined fair value/exit price of Fully paid up equity shares at ₹22.50 per equity share. The said Valuation Report will be available for inspection at the Registered Office of SFL during office hour for period upto the closure of exit offer window, (i.e.) 25th June, 2018 (Monday).

The fair value of the equity share has been arrived based on Net Asset Value (NAV) and Price Earning Capacity Value (PECV) methods, by assigning appropriate weights to each method. Based on the weighted average, the Fair Value per share of the Company is derived at ₹22.31 per share which is rounded off to ₹22.50 per share. The total number of equity shares of SFL as on date is 50,18,100.

In view of the above to provide exit opportunity to all public shareholders of SFL, an exit offer is invited to tender equity shares in accordance with the below mentioned details:

Exit Offer Period/ Window	
Exit Offer Opens on	Monday, 18 th June, 2018
Exit Offer Closes on	Monday, 25 th June, 2018

As on date, all the outstanding Equity Shares of the Company are in Physical mode. As the Company is handling the Share Transfer activities In-house, Company would be accepting the documents by Regd. Post/Speed Post at their Registered Office at 3rd Floor, L wing Tex Centre, 26A Chandivali Road, Near HDFC Road, Saki Vihar Road, Andheri (East), Mumbai - 400 072. The shareholders are requested to send the Form of Acceptance, Transfer Deeds duly executed and signed and original share certificate(s) to the Company on or before the closing of the business hours on the Date of Closure of the Offer i.e. 25th June, 2018 (Monday).

In accordance with the SEBI Circular, the Promoter have opened a Cash Escrow Account under the name and style of "**SPREAD FINTRADE EXIT OFFER ESCROW ACCOUNT**" ('Escrow Account') in favour of Mark Corporate Advisors Private Limited with IndusInd Bank Limited, Premises No. 61, Sonawala Building, Mumbai Samachar Marg, Fort, Mumbai - 400 001 ('Escrow Banker') bearing account number 250549752269 and made therein on a cash deposit of ₹4,61,58,975/- (Rupees Four Crores Sixty One Lakhs Fifty Eight Thousand Nine Hundred and Seventy Five Only) in the account which is equivalent to 100% of the Consideration.

Upon receipt of the complete documents, the promoter shall acquire offered/tendered equity shares at the Exit Price for cash consideration of ₹22.50 per equity share from all the shareholders of the Company. The procedure of exit offer shall be as per **SEBI Circular No. SEBI/HO/MRD/DSA/CIR/P/2016/110** dated **OCTOBER 10, 2016** and other Rules & Regulation as prescribed. The Payment to the Public Shareholders who have tendered shares in the exit offer window shall be made within 15 days from the close of the exit window i.e. by 29th June, 2018.

The Exit Price of ₹22.50 per equity share is justified as the Fair Value per share derived by the Independent Valuer and the same is offered to all the Public Shareholders of the Company.

OTHER DETAILS:

Shareholding: As on 04.06.2018, the paid up Equity Share Capital of Spread Fintrade Limited was ₹5,01,81,000 represented by 50,18,100 fully paid equity shares of ₹10 each. Out of the these, a total of 29,66,590 (59.12%) equity shares are held by promoters which are Fully Paid up and the balance 20,51,510 (40.88%) equity shares are held by public shareholders, which are also fully paid up. The Company is offering the exit offer to all the public shareholders.

Those public shareholders who could not offer their equity shares under public/ exit offer may do so on or before 25th June, 2019, being one year from the closure of exit period/ window, at the same price of ₹22.50 per equity share. The procedure for tendering the shares after the closure of the exit period/ window for a period of one year shall remain the same.

Sd/-

Place : Mumbai
Date : 12th June, 2018

Mr. Satish Aggarwal
(Promoter of Spread Fintrade Limited)