

EIH Limited

A MEMBER OF THE OBEROI GROUP

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CIN: L55101WB1949PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER WHICH ENDED ON 30TH JUNE, 2018

(₹ in Crores)

	3 months ended 30.06.2018 UNAUDITED	3 months ended 31.03.2018 AUDITED	3 months ended 30.06.2017 UNAUDITED	Year ended 31.03.2018 AUDITED
Income				
a) Revenue from Operations	334.96	431.38	284.50	1,350.28
b) Other Income	8.50	31.20	18.76	83.76
Total Revenue	343.46	462.58	303.26	1,434.04
Expenses				
a) Consumption of Provisions, Wines & Others	48.39	59.13	43.85	193.94
b) Excise Duty	-	-	0.38	0.38
c) Employee benefits expense	103.53	108.85	91.88	404.36
d) Finance Costs	10.14	11.57	1.97	19.57
e) Depreciation and Amortisation expense	30.64	30.42	26.48	108.97
f) Other Expenses	134.73	164.59	120.46	532.96
Total Expenses	327.43	374.56	285.02	1,260.18
Profit /(Loss) Before Tax	16.03	88.02	18.24	173.86
Tax Expense				
a) Income Tax	3.03	25.18	7.85	58.97
b) Deferred Tax	2.81	6.71	(1.13)	2.62
Profit /(Loss) for the period	10.19	56.13	11.52	112.27
Other Comprehensive Income /(Loss)				
a) Remeasurement of Post-employment benefit obligations	(2.74)	(3.81)	(3.11)	(10.96)
b) Tax relating to these items	0.95	1.33	1.07	3.80
Total Comprehensive Income /(Loss) for the period	8.40	53.65	9.48	105.11
Paid-up Equity Share Capital (Face Value - ₹ 2 each)	114.31	114.31	114.31	114.31
Reserves excluding Revaluation Reserve				2,701.55
Earnings per Equity Share (Face Value - ₹ 2 each) - ₹				
(a) Basic	0.18	0.98	0.20	1.96
(b) Diluted	0.18	0.98	0.20	1.96

Notes :

- 1 The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- 4 Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures for the full financial year upto 31st March 2018 and the published figures upto 31st December 2017 which were subject to limited review.
- 5 The Company has adopted Ind AS 115, Revenue from contract with customers, using the cumulative catch-up transition method, applied to contracts that were not completed as of 1st April 2018. Accordingly, the prior period information has not been restated. Under the new standard, revenue is recognised upon the satisfaction of the performance obligations for the goods or services. Application of this standard resulted into reduction in opening reserves amounting to ₹ 11.21 crore (net of tax) and impact on the current period income statement amounting to ₹ 0.27 crore (net of tax).
- 6 Earnings Per Share are not annualised except for the year ended 31st March, 2018.
- 7 Figures have been regrouped or rearranged, wherever necessary.
- 8 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 31st July, 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.

Kolkata
31st July, 2018

VIKRAM OBEROI
Managing Director and Chief Executive Officer
(DIN No. : 00052014)