

EIH Associated Hotels Limited

A MEMBER OF THE OBEROI GROUP

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER WHICH ENDED ON 30TH JUNE, 2018

	(₹ in Lakhs)			
	3 months ended 30.06.2018 (UNAUDITED)	3 months ended 31.03.2018 (AUDITED)	3 months ended 30.06.2017 (UNAUDITED)	12 months ended 31.03.2018 (AUDITED)
Income				
a) Revenue from operations	4,734.95	8,030.41	5,206.26	26,356.84
b) Other income	203.36	214.15	74.54	569.86
Total income	4,938.31	8,244.56	5,280.80	26,926.70
Expenses				
a) Consumption of provisions, wines and others	399.76	608.79	425.60	2,117.77
b) Excise duty	-	-	4.30	4.30
c) Employee benefits expense	1,330.43	1,380.03	1,262.35	5,532.74
d) Finance costs	13.81	11.85	5.42	39.72
e) Depreciation and amortisation expense	350.69	343.91	348.73	1,408.78
f) Other expenses	2,550.92	3,500.79	2,622.02	11,957.35
Total expenses	4,645.61	5,845.37	4,668.42	21,060.66
Profit before tax	292.70	2,399.19	612.38	5,866.04
Tax expense				
Income tax	95.52	826.94	208.01	2,101.08
Deferred tax	8.57	33.32	3.61	(14.45)
Profit for the year	188.61	1,538.93	400.76	3,779.41
Other comprehensive income/(loss)				
- Remeasurements of post-employment benefit obligations	(2.30)	(8.84)	(30.80)	(9.20)
- Tax relating to these items	0.80	3.09	10.66	3.21
Total other comprehensive income/(loss), net of tax	(1.50)	(5.75)	(20.14)	(5.99)
Total comprehensive income	187.11	1,533.18	380.62	3,773.42
Paid-up equity share capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81
Other equity excluding revaluation reserve				27,180.07
Earnings per equity share - (Face Value - ₹ 10 each) - ₹				
(a) Basic	0.62	5.05	1.32	12.40
(b) Diluted	0.62	5.05	1.32	12.40

Notes :

- The results for the first quarter are not indicative of a full year's workings due to the seasonal nature of the Hotel Industry in India.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
- The Company has no reportable segment other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised except for the year ended March 31, 2018.
- Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year upto March 31, 2018 and the published figure upto December 31, 2017 which were subject to limited review.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Renovation work for 66 rooms in Trident, Udaipur has commenced on May 2, 2018 which impacted performance for the quarter.
- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from contract with customers", using the cumulative catch-up transition method, applied to contracts that were not completed as of April 1, 2018. Accordingly, the prior period information has not been restated. The impact of adoption of Ind AS 115 on the financial results was insignificant.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on August 3, 2018. The Statutory auditors have carried out a limited review of the above financial results.